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Pursuant to Article 8, paragraph (3) and Article (31), paragraph (6) of the Act on Consumer Housing Loans (Official Gazette 101/2017) and Article 43, paragraph (2) item (9) of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), the Governor of the Croatian National Bank hereby issues the

**Decision on amendments to the Decision on the necessary knowledge and competence of staff of credit institutions and credit intermediaries and on the requirements and the procedure for authorisation to provide credit intermediation services**

**Article 1**

In the Decision on the necessary knowledge and competence of staff of credit institutions and credit intermediaries and on the requirements and the procedure for authorisation to provide credit intermediation services (Official Gazette 107/2017), in Article 5, after paragraph (1), a new paragraph (2) is added which reads:

“(2) The credit intermediary that is an insurance corporation shall take out the professional indemnity insurance referred to in paragraph (1) of this Article from another insurance corporation.”

Former items (2) and (3) become items (3) and (4).

The former paragraph (3) becomes paragraph (4) and is amended to read:

“By way of derogation from paragraphs (1) and (2) of this Article, professional indemnity insurance or comparable guarantee for the credit intermediary may also be provided by the credit institution it is tied to.”

**Article 2**

In Article 8, paragraph (1), item (12) is deleted.

Former items (13) to (20) become items (12) to (19).

**Article 3**

The number of Title V above Article 9 is amended to number III and the title reads:

“III THE PROCEDURE FOR AUTHORISATION TO PROVIDE CREDIT INTERMEDIATION SERVICES IN RELATION TO CONSUMER HOUSING LOANS AND DOCUMENTATION ENCLOSED TO THE APPLICATION”.

In Article 9, item (5) is amended to read:

“(5) a certified copy of the diploma (or a Croatian translation of a foreign university diploma certified by a sworn and certified court interpreter) of the member of the board of the applicant evidencing that the

member of the management board or board of directors of the credit intermediary has the qualifications listed in item 4 of the Questionnaire in Form 3 given in the Annex to this Decision;”.

Item (7) is deleted.

Former items (8) to (13) become items (7) to (12).

Item (8), which becomes item (7), is amended to read:

“7. evidence that the member of the management board or board of directors of the credit intermediary has the qualifications listed in Article 3, paragraph (1) of this Decision, listed in item (5) of the Questionnaire in Form 3 given in the Annex to this Decision;”.

#### **Article 4**

Article 11 is deleted.

#### **Article 5**

In Article 12, a new paragraph (1) is added which reads:

“(1) A credit intermediary shall notify the Croatian National Bank without delay of any changes to the information provided in the forms enclosed to the application for authorisation to provide credit intermediation services for consumer housing loans and submit the updated relevant forms given in the Annex to this Decision, together with the accompanying documentation.”

The former paragraph (1) becomes paragraph (2).

#### **Article 6**

The number of Title VI above Article 13 is amended to number IV and the title reads:

“IV TRANSITIONAL AND FINAL PROVISIONS”.

#### **Article 7**

In Form 1 given in the Annex to this Decision, in the part of the Form after the words “The following shall be submitted in the Appendix to this Application:” item 7 is amended to read:

“7. evidence that the member of the management board or board of directors of the credit intermediary has the knowledge referred to in Article (3), paragraph (1), specified in item 5 of the Questionnaire in Form 3 given in the Annex to this Decision;”.

### **Article 8**

In Form 5 given in the Annex to this Decision, in the part of the form after the words “The following shall be submitted in the Appendix to this Application:”, item 5 is amended to read:

“(5) a certified copy of the diploma (or a Croatian translation of a foreign university diploma certified by a sworn and certified court interpreter) of the member of the board of the applicant evidencing that the member of the management board or board of directors of the credit intermediary has the qualifications listed in item 4 of the Questionnaire in Form 3 given in the Annex to this Decision;”.

Item 7 is deleted.

Former items 8 to 15 become items 7 to 14.

Item 8, which becomes item 7, is amended to read:

“evidence that the member of the management board or board of directors of the credit intermediary has the knowledge referred to in Article (3), paragraph (1) of this Decision, listed in item 5 of the Questionnaire in Form 3 given in the Annex to this Decision;”.

### **Article 9**

This Decision shall enter into force on the eighth day after the day of its publication in the Official Gazette.

No.: 55-02/02-19/BV

Zagreb, 27 February 2019

Croatian National Bank  
Governor

**Boris Vujčić, m.p.**